



# Whittington

## **Whittington Capital Management appoints new CFO and Head of Underwriting Management**

23 April 2009: Lloyd's managing agent Whittington Capital Management (WCM), part of the international insurance investor and services provider Whittington Group, has announced the appointment of Julian Tighe as Chief Financial Officer for WCM. In addition, Simon Norton has joined the company as Head of Underwriting Management.

Julian Tighe, who has been with the group for nine years, latterly as Strategic Acquisitions Director, will take up the new role of CFO with immediate effect (subject to the usual Lloyd's and FSA approval process). Reporting to Stephen Cane, Chief Executive Officer for WCM, Mr Tighe will be responsible for the financial operations of the company as well as working closely with the business development team on generating new business opportunities.

Simon Norton, who joins as Head of Underwriting Management, will report to Stewart Laderman, Director of Underwriting, with a remit to further strengthen WCM as a managing agent within Lloyd's. He joins from Lloyd's where he was part of the Franchise Performance Directorate overseeing the Underwriting Standards and their application in the Lloyd's market. Prior to Lloyd's he headed the property account at Alea.

Whittington became involved in Lloyd's start-up activities in the mid 1990's. This year Whittington has advised on the launch of a new Lloyd's managing agent for Arch Capital Group Ltd., Arch Underwriting at Lloyd's Ltd and the formation of syndicate 2012. Other recent activity includes the launch of and management to Arrow syndicate 1910 and Barbican syndicate 1955 both of which commenced underwriting in January 2008 which followed the setting up of Ark Syndicate Management Ltd and the formation of syndicate 4020 in April 2007. In addition, Whittington has made strategic investments in five syndicates.

Commenting on the new appointments Stephen Cane, Chief Executive Europe for Whittington Group, said: "The role of CFO is a new post for WCM and Julian Tighe's experience will be a tremendous asset in both managing WCM's financial operations as well as helping to develop new business opportunities".

“Simon Norton’s appointment is pivotal to the continued development of WCM as a managing agent and his underwriting and Lloyd’s experience will be a huge asset to our managing agency when dealing with existing and future syndicates”.

“The further strengthening of our senior team highlights the Whittington Group’s commitment to developing WCM and demonstrates our confidence in its future success and growing reputation,” concluded Cane.