



Whittington

Whittington Launches new W. R. Berkley Corporation Lloyd's Syndicate 1967

London, 28 April 2009 – Whittington Capital Management Limited today announced that it has launched a new Lloyd's syndicate – Syndicate 1967 formed by W. R. Berkley Corporation, one of the largest commercial lines underwriters in the United States. Whittington will be the managing agent under a 'turnkey' arrangement.

Stephen Cane, chief executive officer of Whittington Capital Management said: "We are delighted to have successfully assisted in the launch of Syndicate 1967 for W. R. Berkley Corporation. We are sure the team will be a great asset to the market and look forward to supporting them in the future."

Syndicate 1967 has received Lloyd's approval to accept risks incepting from 1st June, 2009 and will be underwriting a portfolio of property and accident risks as well as providing an international platform for clients of other W. R. Berkley Corporation member companies.

Syndicate 1967 will have capacity to write gross written premium income up to £55m for 2009 that, subject to market conditions, is expected to increase in 2010. The active underwriter will be Mike Sibthorpe who was previously CEO and active underwriter one of the leading underwriting businesses at Lloyd's. The management team comprises Alastair Blades, who was previously senior property underwriter and Paul Simmonds, former personal accident underwriter, at other leading Lloyd's businesses.

W. Robert Berkley, Jr., executive vice president of W. R. Berkley Corporation said, "We are pleased that Lloyd's has approved the formation of W. R. Berkley Syndicate 1967 and appreciate Whittington's expertise and guidance in the process. We have assembled an outstanding team with exceptional reputations and are confident that the appointment of Whittington as our managing agent will contribute to our future success."