



Whittington

Press Release

Whittington Capital Management Appoints Riddell as Independent Non-Executive Chairman

London 18 September 2008: Lloyd's managing agent Whittington Capital Management, part of insurance investor and services provider Whittington Group, has appointed Tom Riddell as Independent Non-Executive Chairman.

The announcement continues Whittington's strategy of appointing independent directors to assist in the ambitious development of the company as well as underlining its robust corporate governance approach.

Riddell was a partner at KPMG from 1993 to 2007, having worked in both Sydney and London, and continues to provide consultancy for the company as a senior adviser. He is a chartered accountant and licensed insolvency practitioner with 20 years' experience in corporate restructuring and insolvency. For the last eight years Riddell has specialised in insurance.

Commenting on the appointment, Whittington's Chief Executive Europe, Stephen Cane, said: "Tom Riddell brings a wealth of expertise and ideas to our business as we look to continue the development of Whittington's activities across the entire insurance lifecycle from start up to run off. I welcome Tom to Whittington and look forward to working with him in driving forward the successful growth of our business."

Riddell added: "The insurance industry, and Lloyd's in particular, continues to attract new investment despite the global downturn. Whittington has proven itself to be a first class and highly adaptable operator in the Lloyd's market and is very well placed to take advantage of future investment opportunities."

Riddell will spend up to five days a month at Whittington and will be based in the company's London office.