



Whittington

News Item

New Arch Syndicate brings launch tally to 12 for Whittington

The recent launch of Arch Syndicate 2012 has brought the total number of new Syndicates successfully guided through the Lloyd's submission process by Whittington Group, the international insurance investor and services provider, to 12.

Whittington has provided advisory and consultancy services to Arch to support the planning and implementation of their new Syndicate and Managing Agency. The company will continue to assist Arch by providing on-going outsource services to the live Syndicate and Managing Agency.

The company's Lloyd's start-up activities began in the mid-nineties. In 2007 Whittington launched the Ark Syndicate and Managing Agency which commenced underwriting in April 2007, and also the Arrow and Barbican Syndicates which were authorised to commence underwriting in January 2008.

The scope of support has also ranged from consultancy, advisory and out-sourced services, as in the case of Arch, to the provision of full turn-key managing agency services. In addition, Whittington has made strategic investments in five of the Syndicates.

Whittington Chief Executive Europe, Stephen Cane, said: "We are delighted to be working with Arch to create their new Syndicate, which we believe will be a great success. The Lloyd's market is a dynamic environment which benefits greatly from the introduction of new expertise supported by secure capital. We firmly believe that with the right support and guidance new entrants can contribute considerably to the market and Whittington looks forward to working closely with Lloyd's to give these businesses the strongest possible start."