

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that by an order made in the above matter by the High Court of Singapore (the “**Court**”) on 2 June 2006, the Court has directed that there is to be a Meeting of certain creditors (“**Court Meeting**”) of Reliance National Asia Re Pte Ltd (RC No. 199605353G) (the “**Company**”), which will be held on **26 September 2006** at **10.00 a.m.** at **The Executives’ Club, 65 Chulia Street, OCBC Centre, #33-01, Singapore 049513** for the purpose of considering and, if thought fit, approving (with or without modification) the Scheme of Compromise and Arrangement (the “**Scheme**”) dated 16 June 2006 proposed to be made pursuant to Section 210 of the Companies Act, Chapter 50 between the Company and its creditors (as defined in the Scheme) (“**Scheme Creditors**”) and any other incidental matters. A description of who is a Scheme Creditor can be found at paragraph 2.1 of the Explanatory Statement that accompanies this Notice.

By the said order, the Court has appointed Mr Ong Yew Huat, or failing him Mr Seshadri Rajagopalan, both of Messrs Ernst & Young to act as the Chairman of the Court Meeting and has directed the Chairman to report the results thereof to the Court.

The Scheme, the Explanatory Statement, and the Proxy Forms, required to be furnished pursuant to Section 211 of the Singapore Companies Act, Chapter 50, are attached to this Notice (collectively the “**Scheme Documents**”). You should read the Scheme Documents carefully. Copies of the Scheme Documents have been sent by registered mail or airmail to the Scheme Creditors. Additional copies of such Scheme Documents are available to Scheme Creditors on request to Whittington Asia Pacific Pte Ltd at 1 George Street, #16-03 One George Street, Singapore 049145. Persons who wish to obtain such Scheme Documents are requested to call the Scheme Manager’s office before attending at the said offices of Whittington Asia Pacific Pte Ltd.

The Scheme Creditors may vote in person at the Court Meeting or they may appoint another person, whether a Scheme Creditor of the Company or not, as their proxy to attend and vote in their stead. Forms appointing proxies shall be lodged with the Company c/o Whittington Asia Pacific Pte Ltd by **5.00 p.m.** on **19 September 2006**, but if the forms are not so lodged, they must be handed to the Chairman of the Court Meeting at which they are to be used. The Scheme will be subject to the subsequent approval of the Court.

If you have any questions or concerns in relation to the above, please contact the Company at the following:

Reliance National Asia Re Pte Ltd

1 George Street
#16-03 One George Street
Singapore 049145
Tel: +65 6334 5406
Fax: +65 6334 2168
RNA-Scheme@whittingtoninsurance.com
Ref: Ms Lee Choon Ngoh

Dated this 16th day of June 2006