



# Whittington

## Press Release

### **WHITTINGTON APPOINTS CEO FOR EUROPE**

London, 18 December, 2006: Whittington Group, the insurance investor and services provider, has announced that Stephen Cane has been appointed Chief Executive Europe to lead the Group's strategic growth in the UK and Continental Europe. Stephen will report to the Group CEO, Tony Hobrow. This combines with the Group's ambitious growth plans in the Asia Pacific region.

Stephen joins Whittington from Alea Group where he was CEO of the London office. His experience of the insurance market spans more than 30 years having begun his career in Lloyd's in 1970 followed by senior executive roles at Merrett Group and Zurich Re limited. Stephen will join the Group in January 2007.

Tony Hobrow, Whittington Chief Executive Officer, said: "I am delighted to welcome Stephen on board at Whittington. In conjunction with our expansion plans for the Asia Pacific region, pan-European markets remain core for us and he will be integral in developing strategy and leading the business. Stephen's experience leaves me in no doubt that we have found an exceptional CEO and I look forward to working with him in continuing the impressive growth we've witnessed in the past year."

Stephen added: "I am excited about joining such a dynamic Group as Whittington. As a specialist insurance service provider offering a range of know-how and experience, I look forward to growing Whittington's European presence, especially now that Group has the financial strength and the appetite for acquisitions and investment.

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**Notes to editors:**

About Whittington Group

Whittington is an international insurance investment and service business headquartered in Singapore. It is dedicated to providing bespoke and innovative solutions to the insurance industry.

Whittington received substantial equity injections from two Asia based funds, UCL Asia Partners and GEMS, in May 2006. This equity will be used to expand the business to provide risk capital for insurance investments, back office outsourced services and run-off administration focused on finality, capital release and schemes of arrangement.